**Halal Screening Methodology**

* **Shariah Compliance:** The SP Funds S&P Global Technology ETF (SPTE) adheres to Islamic investment principles by tracking the **S&P Global 1200 Shariah Information Technology Capped Index**. This index includes companies from the S&P Global 1200 Shariah that are classified within the Information Technology sector according to the Global Industry Classification Standard (GICS). The index excludes companies involved in non-compliant activities such as gambling, alcohol, tobacco, and other sectors prohibited under Shariah law. Additionally, it applies financial screens to ensure companies have acceptable levels of leverage and income derived from non-compliant activities.
* **Shariah Advisory:** SPTE collaborates with [**Ratings Intelligence Partners LLP**](https://www.ratingsintelligence.com/) as their Shariah Advisor. Ratings Intelligence Partners are responsible for: Providing the Sharia screens and filters. Ensuring compliance with Islamic ethical principles by working with a **Sharia Supervisory Board** of five Islamic scholars. Interpreting business issues and recommending actions related to the constituents.

**Overall Thoughts on SP Funds S&P Global Technology ETF (SPTE)**

* **Expense Ratio:** SPTE has a management fee of 0.55%, which is competitive among global Shariah-compliant ETFs.
* **Global Technology Exposure:** The fund offers Shariah-compliant exposure to large and mid-cap technology companies worldwide, investing in rapidly evolving areas such as artificial intelligence, e-commerce, cloud computing, and healthcare technology. As of October 31, 2023, the index comprised 99 constituents from 15 countries, with an average market capitalization of $118 billion USD.
* **Performance Snapshot:** As of February 22, 2025, SPTE is trading at $28.88, reflecting recent market movements.

**Comparison to Other Halal ETFs**

**SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS)**

* **Focus:** U.S. equities
* **Expense Ratio:** 0.49%
* **Risk:** Lower volatility due to investment in large-cap U.S. companies but with less geographic diversification compared to SPTE.
* **Performance:** As of February 22, 2025, SPUS is trading at $43.19, reflecting recent market movements.

**Wahed FTSE USA Shariah ETF (HLAL)**

* **Focus:** U.S. equities with a Shariah-compliant approach
* **Expense Ratio:** 0.50%
* **Risk:** Moderate volatility with a focus on U.S. growth stocks, particularly in technology and healthcare sectors.
* **Performance:** Trading at $53.29, HLAL has shown consistent growth, benefiting from U.S. market stability but lacks international exposure.

**iShares MSCI USA Islamic UCITS ETF (ISDU.L)**

* **Focus:** U.S. equities
* **Expense Ratio:** 0.30%
* **Risk:** Lower volatility with exposure to U.S. companies, offering less geographic diversification compared to SPTE.
* **Performance:** As of February 21, 2025, ISDU.L has a net asset value (NAV) of USD 72.98, reflecting a year-to-date return of 1.70%.

**Key Takeaway**

SPTE provides investors with a Shariah-compliant investment option focused on the global technology sector, offering exposure to large and mid-cap companies across multiple countries. While its expense ratio is slightly higher than some U.S.-focused ETFs like ISDU.L, SPTE offers broader geographic diversification and access to rapidly evolving technology sectors. Investors seeking international exposure aligned with Islamic principles, particularly in the technology industry, may find SPTE a suitable addition to their portfolios.

*Please note that past performance does not guarantee future results. It's advisable to consult with a financial advisor to ensure alignment with your individual investment objectives and risk profile.*